

## **The 8 Golden Rules**



**For Achieving and Preserving A  
High Quality Lifestyle In Retirement**

## *How To Make Your Retirement Less Stressful and More Enjoyable*

Since 1986, I have consulted with over 4,000 retirees and in the process have learned a great deal about your needs and the challenges you face.

As a result, I have developed the ideas, strategies, and solutions to help you achieve your retirement goals and dreams with much less stress and greater enjoyment.

I believe your retirement should be about all the things you have wanted to do but never had the time while you were working and raising a family. Your valuable and limited time should not be spent worrying about money!

I recommend that you study and learn The 8 Golden Rules. Most importantly use them! Knowledge without a game plan combined with action is useless!

### **The 8 Golden Rules For Achieving and Preserving A High Quality Life Style In Retirement.**

#### **Golden Rule #1:**

- **Do Not Outlive Your Money**-YOUR MONEY HAS TO LAST AT LEAST AS LONG AS YOU DO! The Alliance for Aging tells us the average person is born with a set of genes that would allow them to live 85 years and maybe longer based how they take care of themselves. Your retirement plan must include longevity provisions.

#### **Golden Rule #2:**

- **Protect Your Money Against Market Losses**-DO NOT GO INTO THE MARKET UNLESS YOU HAVE 2 LAYERS OF PROTECTION AND A SAFETY NET! Your retirement strategy should protect your money first, generate competitive returns second. You do not have enough time to lose money.

#### **Golden Rule #3:**

- **Stop Losing Money The Safe Way**-Low paying fixed investments like CDs actually lose money after inflation and taxation. Once again, you do not have enough time to lose money.

#### **Golden Rule #4:**

- **Stop Relying On Unpredictable Interest Rates For Your Retirement Income**- If you need income from your investments and rely on traditional fixed interest rate investments, the Federal Reserve controls your income and the quality of your retirement. Your plan should provide for long term dependable income streams regardless of market conditions.

### **Golden Rule #5:**

- **Stop Paying Unnecessary Taxes**-Your plan has to reduce and/or eliminate taxes on:
  1. Social Security Benefits
  2. Unused interest, dividends, and capital gains
  3. Capital gains even when you lose money

### **Golden Rule #6:**

- **Protect Your Assets From Nursing Home Confinement**-LEVERAGE YOUR CASH TO PROTECT YOUR ASSETS FROM NUSRING HOME CONFINEMENT! The Wall Street Journal reported in June, 2000 that for a couple turning 65, there is a 75% chance that one of them will need long term care. AARP reported in May, 2000 that the average nursing home cost was about \$56,000. Use asset leverage and transfer this risk to a corporation who has the money to pay your way.

### **Golden Rule #7:**

- **Maximize The Wealth You Transfer To Your Heirs**-Your plan should have provisions to maximize the following assets for your heirs:
  1. An IRA that is stretched can create a legacy
  2. Leverage can double or even triple the value of the CDs, stocks, bonds, and mutual funds you have set aside for heirs
  3. Set up an exit strategy for your tax-deferred unused annuities

### **Golden Rule #8:**

- **Protect Your Assets Against Probate**- Your plan must have provisions to avoid the three problems your heirs will face if they have to probate your estate:
  1. Cost. Living Trust reported that the average cost of probate was 14 million.
  2. Time. The average time delays for probate are 1 ½ to 2 years.
  3. Publicity. No wonder why we have an identity theft problem in our country. 100% of your probate records are open to the public

*I invite you to call me for more information on how you can apply **The 8 Golden Rules For Achieving and Preserving A High Quality Lifestyle In Retirement.***

*Call Richard K. Kelly with any questions and for guidance. Call 480-948-1048 or 1-800-315-7233.*